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ARTGO MINING HOLDINGS LIMITED

雅高礦業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3313)

CLARIFICATION ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements made by the Company on 28 May 2014 and 11 July 2014 regarding, among others, the retirement of Mr. WANG Pingyao (“**Mr. Wang**”), the resignation of Mr. FAN Huiming (“**Mr. Fan**”) and the appointment of Mr. HAN Yingfeng (“**Mr. Han**”) as executive directors of ArtGo Mining Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The Company confirms that the board (the “**Board**”) of directors (the “**Directors**”) has assessed the relevant experiences of the current Directors and senior managers of the Company (the “**Core Management Team**”) prior to the retirement of Mr. Wang and the resignation of Mr. Fan in light of the requirement under Rule 18.04 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Upon the retirement of Mr. Wang on 28 May 2014, Mr. NIE Zhiqiang (“**Mr. Nie**”), Mr. LIU Xiangbo (“**Mr. Liu**”) and Mr. FENG Song (“**Mr. Feng**”), all, as disclosed in the prospectus of the Company dated 16 December 2013 (the “**Prospectus**”), being senior management of the Company and having relevant experience in mining exploration and extraction, execution of mining plan, production safety, quality control and/or supervision and management of production and mining employees, have taken up Mr. Wang’s duties and responsibilities. Mr. Nie, Mr. Liu and Mr. Feng have been working in their respective positions in the Company since their respective joining of the Company. They have worked hand-in-hand with Mr. Wang since 2012. They have been working with and assisting Mr. Wang in his roles and responsibilities in the Company before his retirement and have taken up his responsibilities after his retirement.

Upon the resignation of Mr. Fan on 11 July 2014, Mr. Han as well as Mr. ZHANG Jiyan (“**Mr. Zhang**”) and Mr. LU Xuewen (“**Mr. Lu**”), both being senior managers of the Company have taken up Mr. Fan’s duties and responsibilities. They have been working and assisting Mr. Fan in his roles and responsibilities in the Company before his resignation and have taken up his duties and responsibilities after his resignation.

Save for Mr. Lu who joined the Company in March 2014, each of Mr. Nie, Mr. Liu, Mr. Feng and Mr. Zhang has joined the Company in 2011 and 2012 and have been carrying out the same duties and responsibilities since their respective joining of the Company.

As such, the Core Management Team now comprises ten members, including three executive Directors and seven senior managers of the Company, amongst which, six of them, namely Mr. LI Dingcheng, Mr. Nie, Mr. Liu, Mr. Feng, Mr. Zhang and Mr. Lu, have at least 5 years of relevant marble and/or granite exploration and/or extraction and processing and marketing experience. For details of the biographical information of Mr. LI Dingcheng, Mr. Nie, Mr. Liu and Mr. Feng, please refer to the Prospectus. The biographical information of Mr. Zhang and Mr. Lu is set out as follow:-

Mr. ZHANG Jiyan (張繼燕), aged 43, is currently the deputy manager of the technology and quality research department and the deputy chief of the building preparatory group for the stone processing plant of the Company, where he is responsible for supervising mining and stone processing, as well as identifying processing contractors and coordinating the specific preparatory efforts for building the Company’s own stone processing plant. He has almost 20 years of experience in marble processing and quality control and before joining the Company, he worked for various marble processing and trading companies including, among others, Xiamen Yongwen Stone Materials Factory* (廈門市永文石材廠), Baodeli Stone Materials Factory* (廈門市開元區包德力石板材廠), Fujian Shuitou Shijing Yongxing Stone Materials Factory* (福建水頭石井永興石材廠) (now known as Fujian Quanzhou Huayi Stone Materials Limited* (福建省泉州市華益石材有限公司)) and Zhangzhou Riquan Inspection Centre* (漳州日泉檢品中心), a subsidiary of Xiamen Riquan Trading Company* (廈門日泉貿易公司). During which, Mr. Zhang obtained experience in coordinating and guiding exploration and mining, which has enabled him to communicate and work effectively with the senior managers at the mines. He had also been involved in the development of a series of professional guidelines including raw material quality standards and slab quality standards, whereby the quality of the raw materials from mines, which are required at the processing stage, is strictly under control to ensure the best cutting quality from such raw materials for the purpose of an optimal production-sales relationship and a maximized use of stone resources. Mr. Zhang joined the Company in August 2011 when he was involved in

the total management, operations and product quality control at the then newly acquired Yongfeng Mine. Subsequently, he acted as a key executive in charge of production and sales coordination and quality control, during which, he equipped with his professional competence in manufacturing processes and technologies and in both the national and the international quality control standards, closely supervised, guided and, on a continuing basis, improved the exploration, extraction and production process of contractors from the perspective of marketability, customer satisfaction and technical application. Mr. Zhang has administered stringent control over the quality of raw materials, semi-finished goods and final products of the Company having regard to market demand and product positioning. At the same time, Mr. Zhang formulates strategies and optimal improvement plans in line with market demand and in doing so, he has produced good results from the coordination efforts in production and sales.

Mr. LU Xuewen (盧學文), aged 48, is currently the manager of the Company's slab processing plant. He joined the Company in March 2014, and is mainly responsible for the supervision and management of stone processing, the selection and coordination of the external processing factories and the preparatory work for the building of the stone processing factory of the Company. He has over 15 years of experience in the marble processing industry and had worked in two marble processing companies prior to joining the Company. Between April 1999 to March 2014, Mr. Lu was the head of the production department of Zhuozhong Marble & Granite Co.* (卓眾石材公司) and the deputy factory director of Best Cheer (Xiamen) Stone Works Co., Ltd. (高時(廈門)石業有限公司), where he was responsible for the production management of the engineering plant of irregular-shaped marble materials and advised and participated in the development and implementation of the mining exploration and exploitation programme from the beginning to the end. Being the manager of the Company's slab processing plant, he provided advice on the development and implementation of the plan of mining exploration and exploitation, communicated with the exploration departments and provided data including design patterns and specifications of marbles in line with the current market demand in order for the raw marbles to be extracted using appropriate methods for subsequent processing.

The Board is of the view that the Core Management Team is equipped with in-depth knowledge of and a spread of abundant practical experience in exploration and/or extraction as well as processing and marketing activities of the marble mining business of the Company in satisfaction of the requirements under Rules 18.04 of the Listing Rules.

The Company has no current intention to appoint new directors to the Board in the view that the responsibilities of Mr. Wang and Mr. Fan have been taken up by the experienced senior managers as set out above and that the Group's mining operation has not been affected at all due to Mr. Wang's retirement and Mr. Fan's resignation as Directors.

The Company, however, will continue to consider the feasibility of appointing new members to the Board if candidate(s) with suitable leadership, knowledge, skills, experience and calibre could be identified within or outside the Group. The Company will make timely announcement(s) and seek advice from its compliance adviser as appropriate.

By order of the Board of
ArtGo Mining Holdings Limited
Liu Chuanjia
Chairman and executive Director

Xiamen, the People's Republic of China, 30 July 2014

As at the date of this announcement, the executive Directors are LIU Chuanjia, LI Dingcheng and HAN Yingfeng, the non-executive Director is WU Yun, and the independent non-executive Directors are LIU Jianhua, WANG Hengzhong and JIN Sheng.

** For identification purposes only*