

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ARTGO MINING HOLDINGS LIMITED

雅高礦業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3313)

CLARIFICATION ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the annual report (the “**Annual Report**”) of ArtGo Mining Holdings Limited (the “**Company**”) published on 24 April 2014 regarding, among others, its estimated resources and reserves of the Yongfeng Mine (the “**Estimated Resources and Reserves**”) as of 31 December 2013. Unless otherwise defined, capitalized term herein shall have the meaning as defined in the Annual Report.

The Company announces that the Estimated Resources and Reserves as of 31 December 2013 were arrived at taking into account the Estimated Resources and Reserves as of 30 September 2013 minus the amount of extraction in the course of the Company’s normal and routine mining activities carried out during the period from 1 October 2013 to 31 December 2013 and have been substantiated by the following two persons: (i) Mr. NIE Zhiqiang, the vice president of Jueshi Mining, our wholly-owned subsidiary, who has over 20 years of experience in mining production (including exploration and extraction process); and (ii) Mr. LI Dingcheng, our executive director, who has over 24 years of experience in the mineral and geological exploration industry and holding a bachelor’s degree in engineering, majoring in geology and mineral resources survey and titled senior engineer. For details of the biographical information of Mr. LI Dingcheng and Mr. NIE Zhiqiang, please refer to the prospectus of the Company dated 16 December 2013 (the “**Prospectus**”).

The Estimated Resources and Reserves as of both 30 September 2013 (as disclosed in the Prospectus) and 31 December 2013 (as disclosed in the Annual Report) were based on the resources and reserves under the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (JORC Code), i.e. there was no change in the reporting standard used in arriving at these estimates on the respective dates. The methods used to estimate mineral resources and the parameters used for the estimated resources and reserves of the Company as of 30 September 2013 and 31 December 2013 were identical.

By order of the Board of
ArtGo Mining Holdings Limited
LIU Chuanjia
Chairman and executive Director

Xiamen, the People's Republic of China, 5 September 2014

As at the date of this announcement, the executive Directors are LIU Chuanjia, LI Dingcheng and HAN Yingfeng, the non-executive Director is WU Yun, and the independent non-executive Directors are LIU Jianhua, WANG Hengzhong and JIN Sheng.