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## **ARTGO HOLDINGS LIMITED**

**雅高控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3313)**

### **LAPSE OF THE PLACING AGREEMENT**

**Financial Adviser**



**Euto Capital Partners Limited**

### **INTRODUCTION**

Reference is made to the announcement of the Company dated 14 June 2017 (the “**Announcement**”). Unless otherwise defined in this announcement, terms defined in the Announcement have the same meanings when used in this announcement.

### **LAPSE OF THE PLACING**

The Directors of the Company announces that the Placing Agreement for the Placing of 191,133,400 Placing Shares, on a best effort basis, to not less than six independent Places under the General Mandate through the Placing Agent has lapsed as the conditions of the Placing have not been fulfilled on or before 30 June 2017. As such, the Placing Agreement is terminated and the Placing will not proceed and all rights, obligations and liabilities of the parties under the Placing Agreement in relation to the Placing shall forthwith cease and determine.

The Directors are of the view that the lapse of the Placing Agreement has no material adverse impact on the operation and financial position of the Group.

By order of the Board  
**Artgo Holdings Limited**  
**Wu Jing**  
*Chairman and Executive Director*

Hong Kong, 1 July 2017

*As at the date of this announcement, the executive Directors are Mr. Gu Weiwen, Mr. Zhang Jian, Ms. Wu Jing, Dr. Leung Ka Kit and Mr. Li Dingcheng, the non-executive Director is Mr. Gu Zengcai, and the independent non-executive Directors are Ms. Zhang Xiaohan, Ms. Lung Yuet Kwan and Mr. Hui Yat On.*