

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ARTGO HOLDINGS LIMITED

雅高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3313)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the shareholders and potential investors that the Group is expected to record a loss after tax for the six months ended 30 June 2018 of approximately HK\$40 million, as compared to a net profit after tax of approximately HK\$17million for the corresponding period in 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by ArtGo Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018, the Group expected to record a loss after tax of approximately RMB40 million as compared to net profit after tax of approximately RMB17 million for the corresponding period in 2017. The expected loss is mainly attributable to (i) the significant decline in overall revenue by approximately 87% particularly in the commodities trading segment which recorded a decline of approximately 92% as compared to that for the corresponding period in 2017; (ii) the increase in finance costs of approximately RMB6 million; and (iii) the increase in administrative expenses in respect of the equity-settled share option expense (which was non-cash in nature) of approximately RMB20 million being recognized in this period.

As the Company is still in the process of finalising the Group's consolidated interim results for the six months ended 30 June 2018, the information contained in this announcement is only a preliminary estimate performed by the management of the Company based on currently available information which is not based on any figures or information audited by the Company's auditors nor reviewed by the audit committee of the Board. The figures disclosed in this announcement may be subject to changes and adjustments. Details of the Group's performance will be disclosed in the interim results announcement which is expected to be released on 31 August 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Artgo Holdings Limited
Wu Jing
Chairman and Executive Director

Hong Kong, 20 August 2018

As at the date of this announcement, the Board of Directors of the Company comprises four executive Directors namely Mr. Gu Weiwen, Mr. Zhang Jian, Ms. Wu Jing and Dr. Leung Ka Kit; one non-executive Director namely Mr. Gu Zengcai; and three independent non-executive Directors namely Ms. Lung Yuet Kwan, Ms. Zhang Xiaohan and Mr. Hui Yat On.