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ARTGO HOLDINGS LIMITED

雅高控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3313)

EXTENSION OF LONG STOP DATE IN RELATION TO

THE DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF VIGOROSO HOLDINGS LIMITED INVOLVING THE ISSUE OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Artgo Holdings Limited (the "Company") dated 29 August 2018 (the "Announcement") in relation to, among others, the acquisition of the entire issued share capital of Vigoroso Holdings Limited (the "Acquisition"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

EXTENSION OF LONG STOP DATE

Pursuant to the Agreement, if any of the conditions precedent under the Agreement is not fulfilled or waived in writing by the Purchaser on or before the Long Stop Date, i.e. 31 October 2018 or such other date as the Vendor and the Purchaser may mutually agree in writing, without affecting the liabilities for any breach of any terms of the Agreement, the Agreement and any matters contained thereof and the rights and obligations of the Agreement and the parties shall be deemed to be void. No party shall have any claim against the other in respect the obligations and liabilities or the sale and purchase of the Sale Shares contemplated thereunder; provided that (i) non-fulfilment of any of the conditions is not due to the fault or default of the Purchaser or the Vendor; or (ii) there are prior breaches of the terms of the Agreement.

As more time is required for the fulfilment of the conditions precedent set out in the Agreement, the Purchaser and the Vendor have on 31 October 2018 (after trading hours) entered into the supplemental agreement (the "Supplemental Agreement"). Pursuant to the

Supplemental Agreement, the Purchaser and the Vendor agreed to extend the Long Stop Date to 31 December 2018 (or such other date as the Purchaser and the Vendor may otherwise agree in writing).

Save and except for the above extension of the Long Stop Date, all other terms and provisions of the Agreement, shall remain unchanged and in full force and effect.

By order of the Board of
ArtGo Holdings Limited
Wu Jing
Chairman and Executive Director

Hong Kong, 31 October 2018

As at the date of this announcement, the Board of Directors of the Company comprises four executive Directors namely Mr. Gu Weiwen, Mr. Zhang Jian, Ms. Wu Jing and Dr. Leung Ka Kit; one non-executive Director namely Mr. Gu Zengcai; and three independent non-executive Directors namely Ms. Lung Yuet Kwan, Ms. Zhang Xiaohan and Mr. Hui Yat On.