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**ARTGO HOLDINGS LIMITED**

**雅高控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3313)**

**EXPIRY OF LONG STOP DATE  
AND  
TERMINATION OF MAJOR TRANSACTION  
IN RELATION TO  
THE ACQUISITION OF 60% OF THE ISSUED SHARE CAPITAL OF  
RIGHTEOUS RISE LIMITED  
INVOLVING ISSUE OF CONSIDERATION SHARES  
UNDER SPECIFIC MANDATE**

Reference are made to the announcements of Artgo Holdings Limited (the “**Company**”) dated 10 August 2018, 30 August 2018, 20 September 2018, 4 October 2018 and 26 October 2018 (collectively the “**Announcements**”) in relation to, among others, the acquisition of the entire issued share capital of Righteous Rise Limited. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As certain conditions precedent to the Agreement have not been satisfied or waived by the Long Stop Date (i.e. 31 October 2018) and the parties to the Agreement have not agreed on any further extension of the Long Stop Date, the Agreement was terminated and ceased to have any effect and neither party thereto shall have any obligations and liabilities towards each other thereunder save for any antecedent breach of any obligation under the Agreement. As at the date of this announcement, neither the Purchaser nor the Vendor is aware of any antecedent breaches of the terms of the Agreement by the other party.

The Board considers that the termination of the Agreement will not have any material adverse impact on the existing business, operation and financial position of the Group. Although the Acquisition shall not proceed, the Group intends to maintain a business relationship with the Target Group.

By order of the Board of  
**ArtGo Holdings Limited**  
**Wu Jing**

*Chairman and Executive Director*

Hong Kong, 1 November 2018

*As at the date of this announcement, the Board of Directors of the Company comprises four executive Directors namely Mr. Gu Weiwen, Mr. Zhang Jian, Ms. Wu Jing and Dr. Leung Ka Kit; one non-executive Director namely Mr. Gu Zengcai; and three independent non-executive Directors namely Ms. Lung Yuet Kwan, Ms. Zhang Xiaohan and Mr. Hui Yat On.*