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## **ARTGO HOLDINGS LIMITED**

**雅高控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3313)**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



The Board is pleased to announce that the conditions of the Placing have been fulfilled on 30 July 2020 and the completion of the Placing took place on 3 August 2020.

An aggregate of 450,000,000 Placing Shares, representing approximately 11.81% of the issued share capital of the Company as at the date of this announcement immediately after completion of the Placing, have been successfully placed to not less than six Placees who and whose ultimate beneficial owner(s) are Independent Third Parties. The net proceeds from the Placing is approximately HK\$40.0 million.

Reference is made to the announcement of ArtGo Holdings Limited (“**Company**”) dated 22 July 2020 (“**Announcement**”) in relation to, among other matters, the Placing under General Mandate. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

## COMPLETION OF THE PLACING

The Board is pleased to announce that the conditions set out in the Placing Agreement have been fulfilled on 30 July 2020 and the completion of the Placing (“**Completion**”) took place on 3 August 2020 in accordance with the terms of the Placing Agreement. An aggregate of 450,000,000 Placing Shares, representing approximately 11.81% of the issued share capital of the Company as at the date of this announcement immediately after Completion, have been successfully placed to not less than six Placees at the Placing Price of HK\$0.09 per Placing Share.

The net proceeds from the Placing, after deducting commission payable to the Placing Agent and other expenses incidental to the Placing, is approximately HK\$40.0 million which is intended to be used (i) as to approximately HK\$10.0 million for general working capital such as rentals, payroll of the Group and operating costs of the marble processing plant; (ii) as to approximately HK\$30.0 million for repayment of debts and the related interest costs of the Group.

## EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and after Completion:

Shareholders	(i) Immediately before Completion		(ii) Immediately after Completion	
	Number of Shares	Approximately %	Number of Shares	Approximately %
Wu Jing ( <i>Note</i> )	97,000	—	97,000	—
Tong Sui Lun Franco	203,870,000	6.07	203,870,000	5.35
The Placees	—	—	450,000,000	11.81
Other public shareholders	<u>3,156,730,729</u>	<u>93.93</u>	<u>3,156,730,729</u>	<u>82.84</u>
Total	<u>3,360,697,729</u>	<u>100.00</u>	<u>3,810,697,729</u>	<u>100.00</u>

*Note:* Ms. Wu Jing is an executive Director.

By order of the Board  
**Artgo Holdings Limited**  
**Wu Jing**  
*Chairman and Executive Director*

Hong Kong, 3 August 2020

*As at the date of this announcement, the executive Directors are Mr. Gu Weiwen, Mr. Zhang Jian and Ms. Wu Jing; the non-executive Director is Mr. Gu Zengcai; and the independent non-executive Directors are Ms. Lung Yuet Kwan, Mr. Hui Yat On and Mr. Zhai Feiquan.*