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## **ARTGO HOLDINGS LIMITED**

**雅高控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3313)**

### **(1) APPOINTMENT OF EXECUTIVE DIRECTOR; AND (2) GRANT OF SHARE OPTIONS**

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce the appointment of Mr. Wan as an executive Director of the Company with effect from 15 January 2021.

#### **GRANT OF SHARE OPTIONS**

The Board also wishes to announce that on 14 January 2021, the Company has granted share options to certain employees to subscribe for a total of 336,069,772 Shares pursuant to its share option scheme.

#### **(A) APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of ArtGo Holdings Limited (the “**Company**”) is pleased to announce that Mr. Wan Jian (“**Mr. Wan**”) has been appointed as an executive Director of the Board with effect from 15 January 2021.

The biography details of Mr. Wan are set out below:

Mr. Wan Jian, aged 44, has extensive experience in the construction industry particularly in the construction material field. He was also familiar with stone products processing and their related application on construction projects.

As at the date of this announcement, Mr. Wan does not hold any other position with the Company and/or other members of the Company and its subsidiaries. Save as disclosed above, he does not hold any other major appointment and has not held any position or directorship in any other listed public companies during the last three years preceding the date of this announcement.

Mr. Wan has entered into a service contract with the Company under which he agrees to act as an executive Director of the Company a term of 3 years commencing on 15 January 2021. Pursuant to the service contract, Mr. Wan is entitled to an annual emoluments of RMB360,000, which was determined by the Board upon the recommendation of the Remuneration Committee with reference to his experience, duties and responsibilities to the Company and the prevailing market conditions. Mr. Wan shall retire by rotation and be eligible for re-election in the annual general meetings of the Company in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. Wan does not have any interest in the shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He has no relationships with any Directors, senior management, substantial shareholders, or controlling shareholders of the Company.

Save as disclosed in this announcement, the Board is not aware of any other information relating to the appointment of Mr. Wan that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) or any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its welcome to Mr. Wan on his appointment.

## **(B) GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Listing Rules.

The Board hereby announces that the Board had resolved to grant share options (the “**Options**”) to certain employees (the “**Grantees**”) to subscribe for a total of 336,069,772 ordinary shares of HK\$0.01 each in the share capital of the Company (each a “**Share**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 9 December 2013 (the “**Share Option Scheme**”) and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Options. Details of the Options granted are set out below:

Date of grant	:	14 January 2021 (the “ <b>Date of Grant</b> ”)
Exercise price of Options granted	:	HK\$0.08 per Share (representing the highest of (i) the closing price of HK\$0.08 per Share as quoted in the daily quotation sheet of the Stock Exchange of Hong Kong Limited (the “ <b>Stock Exchange</b> ”) on the Date of Grant; (ii) the average closing price of approximately HK\$0.0628 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share; subject to adjustments)

Validity period of Options : All of the Options are exercisable for a period of two years from the Date of Grant (14 January 2021 to 13 January 2023 (both dates inclusive))

Total number of Options granted : 336,069,772

None of the Grantees is a director, chief executive, or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By order of the Board  
**ArtGo Holdings Limited**  
**Wu Jing**  
*Chairman and Executive Director*

Hong Kong, 14 January 2021

*As at the date of this announcement, the executive Directors are Mr. Gu Weiwen, Mr. Zhang Jian and Ms. Wu Jing; the non-executive Director is Mr. Gu Zengcai; and the independent non-executive Directors are Ms. Lung Yuet Kwan, Mr. Hui Yat On and Mr. Zhai Feiquan.*