

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**ARTGO HOLDINGS LIMITED**

**雅高控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3313)**

**VOLUNTARY ANNOUNCEMENT  
STATUS OF RENEWAL OF THE MINING LICENSE  
OF THE DEJIANG MINE**

This announcement is made by ArtGo Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

Reference is made to (i) the announcement of the Company dated 11 July 2025 (the “**Announcement**”), and (ii) the annual reports of the Company for the year ended 31 December 2024 and the interim report of the Company for the six months ended 30 June 2025 (collectively the “**Previous Reports**”) in relation to the resubmission of renewal application for the mining license of the Dejiang Mine (the “**Mining License**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The Board would like to provide further update on the status of renewal of the Mining License of the Dejiang Mine as disclosed in the Announcement and the Previous Reports and provide further information in relation thereto.

**STATUS OF RENEWAL OF THE MINING LICENSE**

The Company disclosed previously in the Announcement and the Previous Reports that the application for the renewal of the Mining License (the “**Renewal Application**”) was accepted by relevant authorities in 2019 pending the issue of the renewed Mining License, and it has received the Notification dated 29 December 2024 from the Bureau that the Bureau has decided to reject the Renewal Application. Subsequently, the Group has resubmitted the Renewal Application for the Mining License following the Notification.

Since the resubmission of the Renewal Application, the management of the Company had followed up on the status of the renewal of the Mining License, however as at the date of this announcement, the grant of renewal of the Mining License is still pending and the Company has not received any affirmative feedback in this regard. Meanwhile, the management of the Company had also been continuously evaluating the commercial feasibility in the renewal of the Mining License. After due and careful consideration, the Board has resolved that it is in the best interest of the Group not to commit additional resources in pursuing the renewal of the Mining License, having taking into account, among others, the following:

**(i) Financial resources of the Group and uncertainty over regulatory approval**

As discussed in the Announcement, the renewal of the Mining License would require the Group to pay a security deposit for the restoration of the relevant geological environment and to commit additional financial and management resources to the Dejiang Mine to fulfil such geological commitment, including the preparation and implementation of the Plan.

In view of the Group's current financial position and the need to prioritise the application of cash towards current operations and repayment of loans, the management of the Company decided to apply its financial resources in a more prudent manner. The Board considers it will be more beneficial for the Group to focus on the operations of the Yongfeng Mine, which currently holds a valid mining license with room to increase production capacity to promote the overall profitability of the Group. The Board believes that allocating the Group's financial resources to the Yongfeng Mine would provide a better return to the Group.

Furthermore, the renewal process for the Mining License is subject to the Bureau's review and the satisfaction of various conditions which require the Company to further deploy plenty of manpower and capital resources and are considered not commercially feasible, including but not limited to the forecasted budget to comply with safety production and environmental protection requirements in the Plan. Consequently, there is considerable uncertainty as to whether the Plan will be accepted and whether all relevant conditions can be fulfilled within a reasonable timeframe and at a predictable and manageable cost in view of the current tightened industry standard and increasingly stringent practices.

**(ii) Overall business environment**

The marble products segment in the PRC has been adversely affected in recent years by the slowdown in both commercial and residential property markets, as well as by a general decline in construction activities. These factors have led to reduced demand for marble products and increased pressure on selling prices and profit margins.

In view of the current business environment, the Group has decided to streamline its business portfolio to enhance the Group's overall operation efficiency as part of effective cost saving measures. Given these market challenges and the uncertainties, the Board considers that further capital commitment merely to pursue the renewal of the Mining License for the Dejiang Mine would not be commercially practical in view of the Group's current resources.

## IMPACT ON THE GROUP

The Dejiang Mine have not generated any revenue over the past years. Considering that the mining right of the Dejiang Mine has been fully impaired in 2024, the Group does not expect the decision not to further commit to the renewal of the Mining License or any non-renewal thereof to have further material adverse effect on the overall business and the financial position of the Group. From an operational perspective, the Group's sales of marble product segment will continue to operate as usual and remain the principal revenue stream. The Board will continue to allocate resources to these operations and actively explore new business opportunities with a view to enhancing returns on shareholders.

By order of the Board  
**ArtGo Holdings Limited**  
**Qiu Yuyuan**  
*Executive Director*

Hong Kong, 21 January 2026

*As at the date of this announcement, the executive Directors are Ms. Wu Jing, Mr. Tsai Yu Shen, Mr. Wan Jian and Mr. Qiu Yuyuan; the non-executive Director is Mr. Gu Zengcai; and the independent non-executive Directors are Ms. Lung Yuet Kwan, Mr. Hui Yat On and Mr. Zhai Feiquan.*